



INVESTMENT PROMOTION AUTHORITY

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INVESTMENT PROMOTION AUTHORITY SPOT INSPECTION EXERCISE UNDERWAY IN LAE

The Investment Promotion Authority is currently carrying out a month-long spot inspection and database survey in Lae, Morobe Province as part of its ongoing annual programs.

The exercise is a normal activity conducted by the IPA in collaboration with other government regulatory agencies to ensure that companies that are carrying out business are complying with the relevant laws in the country.

The Lae exercise consists of officers from the Investment Promotion Authority, Internal Revenue Commission (IRC), PNG Customs, Department of Labour & Industrial Relations, Independent Consumer and Competition Commission (ICCC), PNG Immigration and Citizenship Services Authority, PNG Power Limited, Morobe Administration, Morobe Provincial Commerce Office and Morobe Provincial Police.

Prior to the implementation of the exercise, notices were published for two weeks in the daily newspapers advising businesses and companies operating in Lae of the team's visit and to have their appropriate documents ready when approached by the team.

The primary purpose of such exercises are to obtain economic data from the business community in provinces and to ensure that companies comply with the various legislations administered by IPA as well as other government regulatory agencies.

Similar exercises were carried out last year in NCD, East Sepik and Sandaun Provinces.

Authorized for release by:

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